



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE SERVICES
DEPARTMENT OF LABOR & ECONOMIC GROWTH
DAVID C. HOLLISTER, DIRECTOR

LINDA A. WATTERS
COMMISSIONER

October 31, 2005

TO: ALL APPLICANTS UNDER THE CREDIT CARD ACT

SUBJECT: SCHEDULE OF FEES

Section 7 of the Credit Card Act(Act), Act No. 379 of the P.A. 1984, as amended, requires the Commissioner to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the period January 1, 2006 to December 31, 2006 have been set as follows:

<u>LICENSE APPLICATION</u>	<u>FEES</u>
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| • <i>Application fee</i> | <i>\$650.00</i> |
| • <i>Investigation fee per application</i> | <i>\$450.00</i> |

EXAMINATION FEE

- | | |
|-------------------------------------|-----------------|
| • <i>Per hour per examiner.....</i> | <i>\$ 70.00</i> |
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<u>AMENDMENT</u> <i>to previously-issued license certificate</i>	<i>\$ 50.00</i>
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If you have any questions regarding the new fee schedule, please contact the Mortgage and Consumer Finance Section - Licensing.

Sincerely,

Mark W. Weigold, Manager
Mortgage and Consumer Finance Section – Licensing

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